

The Audited financial statements to be published

The Audited financial statements to be published on annual basis shall be prepared in accordance with International Financial Reporting Standards (IFRS) and include at least:

1. Statement of Financial Position as at the end of the period;
2. Statement of comprehensive income for the period;
3. Statement of Changes in Equity for the period;
4. Statement of Cash-flows;
5. Explanatory note for important changes in financial position of the Deposit-Taking Microfinance Institution (DTMFI).

Other Quantitative disclosures

The Deposit-Taking Microfinance must also disclose at least the following quantitative information:

Item	Amount (in FRW)/ Ratio/Number
I. CAPITAL STRENGTH	
1. Core Capital (Tier 1)	952,450,894
2. Supplementary Capital (Tier 2)	0
3. Total Capital	646,308,469
4. Total Risk Weighted Assets	2,931,764,433
5. Core capital/Total risk weighted assets ratio (Tier 1 ratio)	32%
6. Total capital/Total risk weighted assets ratio	22%
7. Total Equity to Total Assets ¹	4190
II. CREDIT RISK	
1. Sector distribution of exposures, broken down by major types of credit exposure and aggregated in the following areas:	0
a) Agriculture, Forestry and Fishing	379,347,670
b) Wholesale and Retail Trade (Commerce);	62,816,660
c) Construction	145,163,890
d) Transportation	0
e) Accommodation and Food Service Activities	0
f) Manufacturing	0
g) Financial and Insurance Activities	0
h) Others	1,726,580,655
2. Off- balance sheet items	
3. Non-performing loans indicators:	
a) Non-performing loans (NPL)	344,439,483
b) NPL ratio	15%
4. Related parties:	
a) Loans to directors ² , shareholders and subsidiaries ³	68,843,343
b) Loan to employees	67,522,825
III. LIQUIDITY RISK	
Liquidity Ratio	37%

¹ For SACCOs only. The tier 1 and 2 as well as Risk Weighted assets are applicable to companies only

² Applicable to all DTMFIs companies and SACCOs

³ Applicable to DTMFIs Companies only

Item	Amount (in FRW)/ Ration /Number		
VI. OPERATIONAL RISK	950,158,161/ 2,535,647,195		
Number and types of frauds and their corresponding amount	Type	Number	Amount
	N/A	N/A	N/A
V. MANAGEMENT AND BORD COMPOSITION			
1. Number of Board members	6		
2. Number of independent directors	4		
3. Number of non-independent directors	2		
4. Number of female directors	1		
5. Number of male directors	5		
6. Number of Senior Managers	5		
7. Number of females senior managers	2		
8. Number of males senior managers	3		